



Direction relating to foreign currency transactions and to Iran (13/10/2008)

as amended

made under regulation 5 of the

Banking (Foreign Exchange) Regulations 1959

This compilation was prepared on 25 August 2010 taking into account amendments up to Direction relating to foreign currency transactions and to Iran – Amendment to the Annex and Variation of Exemptions – Amendment to the Annexes (18/08/2010)

Prepared by the Office of Legislative Drafting and Publishing,
Attorney-General's Department, Canberra

Banking (Foreign Exchange) Regulations 1959

Direction relating to foreign currency transactions and to Iran

The Reserve Bank of Australia, pursuant to regulation 5 of the *Banking (Foreign Exchange) Regulations 1959*, hereby directs that:

1. a person must not, either on the person's own behalf or on behalf of another person, buy, borrow, sell, lend or exchange foreign currency in Australia, or otherwise deal with foreign currency in any other way in Australia;
2. a resident, or a person acting on behalf of a resident, must not buy, borrow, sell, lend or exchange foreign currency outside Australia, or otherwise deal with foreign currency in any other way outside Australia;
3. a person must not be a party to a transaction, being a transaction that takes place in whole or in part in Australia or to which a resident is a party, that has the effect of, or involves, a purchase, borrowing, sale, loan or exchange of foreign currency, or otherwise relates to foreign currency

where the transaction relates to property, securities or funds owned or controlled directly or indirectly by, or otherwise relates to payments directly or indirectly to, or for the benefit of any person or entity listed in the Annex to this direction.

The Annex to this direction may be amended from time to time. Any such amendment shall be taken as being part of this direction as from the date specified in the amendment.

This instrument comes into operation on 15 October 2008.

ANNEX

IRAN

This is the Annex referred to in the direction dated 13 October 2008, pursuant to Regulation 5 of the *Banking (Foreign Exchange) Regulations 1959*.

PERSON/ENTITY	DESCRIPTION
Arian Bank a.k.a. Aryan Bank	House 2, Street Number 13, Wazir Akbar Khan, Kabul, Afghanistan
Assa Corporation	ASSA CORP, 650 (or 500) Fifth Avenue, New York USA; Tax ID No 1368932 (United States)
Assa Corporation Limited	6 Britannia Place, Bath Street, St Helier JE2 4SU, Jersey Channel Islands
Banco Internacional De Desarrollo CA	Urb. El Rosal, Avenida Francesco de Miranda, Edificio Doza, Piso 8, Caracas CP 1060, Venezuela
Bank Kargoshaee a.k.a. Kargosai Bank	587 Mohammadiye Square, Mowlavi St, Tehran 11986, Iran
Bank Mellat	
Mellat Bank SB CJSC	PO Box 24, Yerevan 0010, Republic of Armenia
DAVANDARI, Ali	Chairman of Bank Mellat
Bank Melli	
Bank Melli Iran Investment Company (BMIC)	No 2, Nader Alley, Vali-Asr Street, Tehran, Iran PO Box 3898-15875; Bldg 2, Nader Alley after Behesi Forked Road, PO Box 15875-3898, Tehran, Iran 15116; Rafiee Alley, Nader Alley, 2 After Serahi Shahid Beheshti, Vali E Asr Ave Tehran; Business Registration Number: 89584
Bank Melli Iran Zao	Number 9/1, Ulitsa Mashkova, Moscow 103064, Russia
Melli Bank PLC	1 London Wall, London EC2Y 5EA, United Kingdom
Bank Melli Printing and Publishing Company (BMPPC)	18 th Km Karaj Special Road, Tehran, Iran, PO Box 37515-183; Km 16 Karaj Special Road, Tehran, Iran; Business Registration Number: 382231
Bank Refah a.k.a. Bank Refah Kargaran	40 North Shiraz Street, Mollasadra, Tehran, Iran
Bank Saderat	
Cement Investment and Development Company (CIDCO) a.k.a. Cement Industry Investment and Development Company, CIDCO or CIDCO Cement Holding	No 241, Mirdamad Street, Tehran, Iran

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PERSON/ENTITY	DESCRIPTION
Export Development Bank of Iran (EDBI)	Export Development Building, Next to the 15th Alley, Bokharest Street, Argentine Square, Tehran, Iran; Tose'e Tower, Corner of 15th St, Ahmad Qasir Ave, Argentine Square, Tehran, Iran; No 129, 21's Khaled Eslamboli, No 1 Building, Tehran, Iran CR No 86936
EDBI Exchange Company	Tose'e Tower, Corner of 15 th St, Ahmad Qasir Ave, Argentine Square, Tehran, Iran
EDBI Stock Brokerage Company	Tose'e Tower, Corner of 15 th St, Ahmad Qasir Ave, Argentine Square, Tehran, Iran
Etemad Amin Investment Company Mobin a.k.a. Etemad-e Mobin	Pasdaran Ave Tehran, Iran
First Persian Equity Fund	Walker House, 87 Mary Street, George Town, Grand Cayman, KY1-9002, Cayman Islands; Clifton House, 7z5 Fort Street, PO Box 190, Grand Cayman, KY1-1104, Cayman Islands; Rafi Alley, Vali Asr Avenue, Nader Alley, Tehran 15116, Iran, PO Box 15875-3898
Future Bank BSC	Block 304, City Centre Building, Building 199, Government Avenue, Road 383, Manama, Bahrain; PO Box 785, City Centre Building Avenue, Manama Bahrain, and all branches worldwide; Business Registration Document: 545414-1 (Bahrain) expires 9 June 2009; License No: 13388 (Bahrain)
Iran Insurance Company (IIC)	PO Box 14155-6363, 107 Fatemi Ave, Tehran, Iran
Mazandaran Cement	Africa Street, Sattari Street No 40, PO Box 121, Tehran, Iran 19688; 40 Satari Ave, Afrigha Highway, PO Box 19688, Tehran, Iran
Mazandaran Textile Company	Kendovan Alley 5, Vila Street, Enghelab Ave, PO Box 11365-9513, Tehran, Iran 11318; 28 Candovan Cooy Enghelab Ave, PO Box 11318, Tehran, Iran; Sari Ave, Ghaemshahr, Iran
Mehr Cayman Ltd	Cayman Islands; Commercial Registry Number 188926 (Cayman Islands)
Melli Investment Holding International	514 Business Ave Building, Deira PO Box 181878, Dubai, UAE; Registration Certificate Number (Dubai) 0107 issued 30 Nov 2005
Melli Agrochemical Company PJS (MAC) a.k.a. Melli Shimi Keshavarz, Keshavarz Chemical Plant and Abyek Chemical Plant	Mola Sadra Street, 215 Khordad, Sadr Alley No 13, Vanak Square, PO Box 15875-1734, Tehran, Iran
Persia International Bank PLC (PIB)	Number 6 Lothbury EC2R 7HH, United Kingdom
Post Bank	237, Motahari Ave, Tehran, Iran 1587618118

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PERSON/ENTITY	DESCRIPTION
Shomal Cement Company a.k.a. Siman Shomal	Dr Beheshti Ave, No 289, Tehran, Iran 151446; 289 Shahid Baheshti Ave, PO Box 15146, Tehran, Iran
Sina Bank	187 Avenue Motahari, Tehran Iran
Bushehr Shipping Company Limited	No 37, Aseman Tower, Sayyade Shirazee Square, Pasdaran Ave, PO Box 19395-1311, Tehran, Iran; No 37 Corner of 7 th Narenjestan, Sayad Shirazi Square, after Noboyand Square, Pasdaran Ave, Tehran, Iran
CISCO Shipping Company Ltd a.k.a. IRISL Korea Ltd	Has offices in Seoul and Busan, South Korea
Hafize Darya Shipping Lines (HDSL) a.k.a. HDS Lines	No 60, Ehteshamiyeh Square, 7 th Neyestan St, Pasdaran Ave, Tehran, Iran; Third Floor of IRISL's Aseman Tower
Hanseatic Trade and Trust Shipping GmbH	Schottweg 7, 22087 Hamburg, Germany; Opp 7 th Alley, Zarafshan St, Eivanak St, Qods Township, HTTS GmbH
Iran Khodro Company	14 th kilometre, Karaj Road, Tehran 11365-1313 Iran
Irano Misr Shipping Company	No 41, 3 rd Floor, Corner of 6 th Alley, Suanei Street, Karim Khan Zand Ave, Tehran; 265, next to Mehrshad, Sedaghat St, Opposite of Mellat Park, Vali Asr Ave, Tehran 1A001, Iran; 18 Mehrshad Street, Sadaghat St, Opposite of Mellat Park, Vali Asr Ave, Tehran 1A001, Iran
Irinvestship Ltd	Global House 61, Petty France, London SQ1H 9EU, United Kingdom; Business Registration Document No 4110179 (United Kingdom)
ISI Maritime Limited	147/1 St Lucia Street, Valetta, Vlt 1185, Malta c/o IranoHind Shipping Co Ltd, Mehrshad Street, PO Box 15875, Tehran Iran
Islamic Republic of Iran Shipping Line (IRISL) a.k.a. Arya Shipping Company, IRI Shipping Lines, and IRISL Group	
IRISL Club	No 60, Ehteshamiyeh Square, 7 th Neyestan Street, Pasdaran Ave, Tehran
IRISL Europe (GmbH)	Schottweg 5, 22087 Hamburg, Germany VAT Number DE217283818 (Germany)
IRISL (Malta) Ltd	Flat 1, 181 Tower Road, Sliema SLM 1605, Malta
IRISL Marine Services and Engineering Company	Sarbandar Gas Station PO Box 199, Bandar Imam Khomeini, Iran; Karim Khan Zand Ave, Iran Shahr Shomai, No 221, Tehran, Iran; No 221, Northern Iranshahr Street, Karim Khan Ave, Tehran, Iran
IRISL Multimodal Transport Company	No 25, Shahid Arabi Line, Sanaei St, Karim Khan Zand St, Tehran, Iran

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PERSON/ENTITY	DESCRIPTION
IRISL (UK) Ltd	Business Registration Document No 4765305; 2 Abbey Rd, Baring Essex, IG11 7AX, United Kingdom; IRISL (UK) Ltd, Walton Ave, Felixstowe, Suffolk IP11 3HG, United Kingdom
IRITAL Shipping SRL (IRITAL)	Commercial Registry Number: GE 426505 (Italy); Italian Fiscal Code: 03329300101 (Italy); VAT Number: 12869140157 (Italy) Ponte Francesco Morosini 59, 16126 Genova (GE), Italy
Khazar Shipping Lines a.k.a. Khazer Shipping Lines, Khazar Sea Shipping Lines	No 1, End of Shahid Mostafa Khomeini St, Tohid Square, PO Box 43145, Bandar Anzali 1711-324, Iran; M Khomeini St, Ghazian, Bandar Azali, Gilan, Iran
Leadmarine a.k.a. Asia Marine Network Pte Ltd, IRISL Asia Pte Ltd	200 Middle Road #14-01 Prime Centre Singapore 188980 (alt 199090)
Marble Shipping Limited	143/1 Tower Road, Sliema, Slm 1604, Malta
Oasis Freight Agencies a.k.a. Pacific Shipping Company	Al Meena Street, Opposite Dubai Ports and Customs, 2 nd Floor, Sharaf Building, Dubai UAE; Sharaf Building, 1 st Floor, Al Mankhool St, Bur Dubai PO Box 5562, Dubai UAE; No 4, 2 nd Floor, Al Meena Rd, Opposite Customs, Dubai, UAE, Kayed Ahli Building, Jamal Abdul Nasser Road (Parallel to Al Wahda St) PO Box 4840, Sharjah UAE
Saipa Company	15 th kilometre, Karaj Special Road, Tehran
Safirán Payam Darya Shipping Lines (SAPID)	33 8 th Narenjestan St, Artesh Street, PO Box 19635-1116, Tehran, Iran; Third Floor of IRISL's Aseman Tower
Santexlines a.k.a. IRISL China Shipping Company, Yi Hang Shipping Company	Suite 1501, Shanghai Zhongrong Plaza 1088, Pudong (S) road, Shanghai 2000122, Shanghai, China; F23A-D, Times Plaza No 1, Taizi Road, Shekou, Shenzhen 518067, China
Seibow Limited	Room 803, 8/F Future Plaza, 111 How King St, Kwon Tong, Kowloon, Hong Kong; Incorporation Number: 926320
Seibow Logistics	Room 803, 8/F Future Plaza, 111 How King St, Kwon Tong, Kowloon, Hong Kong; Incorporation Number: 1218675
Shipping Computer Services Company	No 37 Asseman Shahid Sayyad Shirazee Square, Pasdaran Ave, PO Box 1587553 1351, Tehran, Iran; No 13, 1 st Floor, Abgan Alley, Aban Ave, Karimkhan Zand Blvd, Tehran 15976, Iran
Soroush Sarmin Asatir (SSA) a.k.a. Soroush Sarzamin Asatir Ship Management Company	No 14 (or 5) Shabnam Alley, Fajr Street, Shahid Motahhari Ave, PO Box 196365-1114, Tehran, Iran

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PERSON/ENTITY	DESCRIPTION
South Way Shipping Agency Co Ltd.	No 101, Shabnam Alley, Ghaem Magham Street, Tehran, Iran
Valfajr 8th Shipping Line Co a.k.a. Valfajr	Abyar Alley, Corner of Shahid Azodi St and Karim Khan Zand Ave, Tehran, Iran; Shahid Azodi St, Karim Khan Zand Ave, Abiar Alley PO Box 4155, Tehran Iran
Kala Naft a.k.a. Kala Naft Tehran Branch, Kala Naft Kish Branch	Tehran address: Sepahbod Gharani Avenue, PO Box: 15815/1775, 15815/3446, Tehran London address: NIOC House, 4 Victoria Street, London SW1 0NE, England
Amir Kabir University (AKU)	
Armed Forces Geographical Organisation	
Arya Niroo Nik	Suite 5 – 11 th Floor, Nahid Building, Shahnazari Street – Mohseni Square, Tehran
Azarab Industries	Ferdowsi Ave, PO BOX 11365-171, Tehran, Iran
Rear Admiral Ali FADAVI	
Fajr Aviation Composite Industries (FACI)	Mehrabad Airport, PO Box 13445-885, Tehran, Iran
Parviz FATAH a.k.a. Parviz FATTAH	Iranian Energy Minister. Born in 1961
Fulmen	167 Darya Boulevarde, Sharak e-Qods, 14669 – 8356 Tehran, Iran
Imam Hossein University (IHU)	
Industrial Development and Renovation Organization (IDRO)	
Iran Aircraft Industries (IACI)	
Iran Aircraft Manufacturing Company a.k.a. HESA, HESA Trade Center, HTC, IAMCO, IAMI, Iran Aircraft Manufacturing Industries, Karkhanejate Sanaye Havapaymaie Iran, Hava Peyma Sazi-e Iran, Havapeyma Sazhran, Havapeyma Sazi Iran, Hevapeimasazi	PO Box 83145-311, 28 km Esfahan – Tehran Freeway, Shahin Shahr, Esfahan, Iran; PO Box 14155-5568, No 27 Ahahamat Ave, Vallie Asr Square, Tehran 15946, Iran; PO Box 81465-935, Esfahan, Iran; Shahih Shar Industrial Zone, Isfahan, Iran, PO Box 8140, No 107, Sepahbod Gharany Ave, Tehran, Iran
Iran Communications Industries (ICI)	PO Box 19295-4731, Pasdaran Ave, Tehran, Iran; PO Box 19575-131, 34 Apadana Ave, Tehran, Iran; Shahid Langary Street, Nobonyad Square Ave, Pasdaran, Tehran
Iranian Aviation Industries Organization (IAIO)	107 Sepahbod Gharani Ave, Tehran, Iran
Isfahan Optics Industries	PO Box 81465-117, Isfahan, Iran
Islamic Revolutionary Guards Corps (IRGC)	Tehran, Iran

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PERSON/ENTITY	DESCRIPTION
IRGC Brigadier-General Ali HOSEYNITASH	Former Deputy Secretary, Supreme National Security Council.
Mohammad Ali JAFARI, IRGC	Commander, Iranian Revolutionary Guard Corps (IRGC).
JALALI FARAHANI, Gholam Reza	IRGC Brigadier General and Head of the Passive Defense Organization
Javedan Mehr Toos (JMT)	
Khatem-ol Anbiya Construction Organisation	
IRGC General Rostam Qasemi	Commander of Khatem ol-Anbiya Construction Organisation
Machine Sazi Arak (MSA)	4 th km Tehran Road, PO Box 148, Arak, Iran
Fereydoun MAHMOUDIAN	Born 07/11/1943 in Iran Passport no 05HK31387 Issued 01/01/2002
Malek Ashtar University	
Ministry of Defence and Armed Forces Logistics (MODAFL)	
IRGC Brigadier-General Mostafa Mohammad NAJJAR	Minister of Defence and Armed Forces Logistics.
IRGC Brigadier-General Ahmad VAHIDI	Deputy Minister of Defence and Armed Forces Logistics.
IRGC Brigadier-General Javad DARVISH-VAND	Deputy for Inspection, MODAFL.
Mojtaba HAERI	Deputy for Industry, MODAFL.
Rear Admiral Mohammad Shafi'I RUDSARI	Deputy for Coordination Affairs, MODAFL.
Brigadier-General Beik MOHAMMADLU	Deputy, MODAFL.
IRGC Brigadier-General Ali SHAMSHIRI	Senior Official, MODAFL.
Iran Electronic Industries (IEI)	IEI is a wholly owned subsidiary of MODAFL.
Ebrahim MAHMUDZADEH (also MahmoudzedeH)	Managing Director, IEI.
Ministry of Defence Logistics Export (MODLEX)	
Mohammad MOKHBER	
Brigadier-General Mohammad NADERI	Head, Aerospace Industries Organisation (AIO). AIO includes Shahid Hemmat Industries Group (SHIG) and Shahid Bakeri Industries Group (SBIG); both of these groups were designated under UNSCR 1737 (2006).
Naserin Vahid	
Neda Industrial Group	
Brigadier-General Mohammad PAKPUR	

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PERSON/ENTITY	DESCRIPTION
Parto Sanat/Yekan Parto	No 1281 Valiasr Ave, Next to 14 th St, Tehran, Iran
Passive Defense Organization (PDO) a.k.a. Permanent Committee for Passive Defense	
SABBAGHZADEH, Jamshid	Official and researcher at Paya Partov Laser Research Centre
Brigadier-General Hossein SALAMI	
Shahid Ahmad Kazemi Industrial Group (SAKIG)	
Shahid Beheshti University (SBU)	
Shakhese Behbud Sanat a.k.a. Shakhes Behbood Sanaat	
State Purchasing Organisation (SPO)	
Technology Cooperation Office (TCO) of the Iranian President's Office	Tehran, Iran

Direction relating to foreign currency transactions and to Iran (13/10/2008)

Notes to the Direction relating to foreign currency transactions and to Iran (13/10/2008)

Note 1

The Direction relating to foreign currency transactions and to Iran (13/10/2008) (in force under regulation 5 of the *Banking (Foreign Exchange) Regulations 1959*) as shown in this compilation is amended as indicated in the Tables below.

Table of Instruments

Title	Date of FRLI registration/ notification in <i>Gazette</i>	Date of commencement	Application, saving or transitional provisions
Direction relating to foreign currency transactions and to Iran (13/10/2008)	15 Oct 2008 (see F2008L03785) 15 Oct 2008 (see <i>Gazette</i> 2008, No. S200)	15 Oct 2008	
Direction relating to foreign currency transactions and to Iran – Amendment to the Annex and Variation of Exemptions – Amendment to the Annexes (14/07/2010)	19 July 2010 (see F2010L02046) 21 July 2010 (see <i>Gazette</i> 2010, No. GN28)	21 July 2010	—
Direction relating to foreign currency transactions and to Iran – Amendment to the Annex and Variation of Exemptions – Amendment to the Annexes (18/08/2010)	24 Aug 2010 (see F2010L02342) 25 Aug 2010 (see <i>Gazette</i> 2010, No. GN33)	25 Aug 2010	—

Table of Amendments

ad. = added or inserted am. = amended rep. = repealed rs. = repealed and substituted

Provision affected	How affected
Annex	rs. F2010L02046; F2010L02342

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